FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

[Circular No. 2560] December 16, 1942]

UNITED STATES WAR SAVINGS BONDS, SERIES E Discontinuation of Special Month-End Reports and Remittances

To all Banking Institutions in the Second Federal Reserve District Qualified as Issuing Agents for Sale of United States War Savings Bonds, Series E:

In our Circular No. 2510, dated September 24, 1942, we referred to the request of the Treasury Department that all banking institutions qualified as issuing agents of United States War Savings Bonds, Series E, regardless of the reporting schedule otherwise being followed by them, submit a month-end report of sales accompanied by a remittance which should be mailed in sufficient time to be received by the Federal Reserve Banks on the next-to-the-last business day of the month.

The Treasury Department has now advised us that such special month-end reports and remittances may be discontinued and, therefore, banking institutions will no longer be required to remit except in accordance with their regular reporting schedules.

ALLAN SPROUL,

President.